

Saintfield Parish Church

Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31 December 2021



Charities Number: NIC 101048

Saintfield Parish Church

Annual Report and financial statements for the year ended 31 December 2021

Contents

	Pages
References and administrative details of the Charity	1
Trustees' Report	2 - 7
Independent Examiner's Report to the Trustees	8
Receipts and Payments Account	9
Statement of Assets and Liabilities	10
Notes to the financial statements	11-14

Saintfield Parish Church

References and administrative details

Charity Name: Saintfield Parish Church

Charity Registration Number: NIC 101048

Contact Address: 43-45 Main Street
Saintfield
Ballynahinch
County Down
BT24 7AB

Trustees

Rev. Chris Pollock	Kate Beattie	Paul Olphert (elected Apr 21)
Judith Stevenson	Craig Weston	Rosemary Armstrong (elected Apr 21)
Dawn Gordon	June Butler	Leonard Hill (elected April 2021)
Stephen Erskine	David McCarter	<i>Mark Beattie retired April 2021</i>
Joy Whitley	Caroline Kearney	<i>William Drury retired April 2021</i>
Linda Bloomer	Robert Edwards (decd)	
Craig McCarter	Catherine Griffith (elected Apr 21)	

Principal Office-bearers

Clergy:	Rev. Chris Pollock
Hon. Secretary:	Stephen Erskine
Church Treasurer:	Caroline Kearney
Church Warden- Clergy:	David McCarter
Church Warden - People:	Linda Bloomer
Glebe Warden- Clergy:	Craig Weston
Glebe Warden- People:	Joy Whitley

Independent Examiner

Hamill McIlwaine
Chartered Accountants
28 – 30 Old Mountfield Road,
Omagh,
Co. Tyrone
BT79 7BJ

Bankers

Danske Bank
32 Main St,
Saintfield,
Ballynahinch
Co Down
BT24 7AB

Saintfield Parish Church

Trustees' Annual Report for the year ended 31 December 2021

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Saintfield Parish Church for the year ended 31 December 2021.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Saintfield Parish Church is to support the advancement of the Christian religion by promoting, through the work of the Saintfield Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Saintfield Parish Church has custody of property and of records, materials, and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Saintfield Parish.

Achievements, Performance & Public Benefit

One more step along the world I go,
One more step along the world I go;
From the old things to the new,
Keep me travelling along with you:

The words of Sydney Carter's hymn have been the motif of Parish life over the past year of 2021.

We have experienced the dynamic of only being able to take one step at a time due to the experience of COVID, but still gradually, ever so gradually, we have opened up more and more to God in our worship, to the world in our witness and to each other in discipleship. We have been so courageous walking forward together in a new way, rather than retreat or just stay comfortably stuck in one place.

Worship

In terms of Worship, little steps have been taken to help people re-engage with Sunday mornings as well as equipping discipleship, living out our Christ-like faith in a very different COVID world. Using a hybrid approach of 'In Church worship' along with 'online' provision, we gradually have seen a gentle return of people, but nothing like the level of attendance prior to COVID. The online provision moved from streaming 'live' every Sunday to setting up a pre-recorded worship which is now posted weekly on Facebook and on our website. However, even the number of people viewing these posts have dropped over the past year, but this approach is better than offering nothing.

Little steps have included re-structuring Sunday Morning 'In Church' Worship to reflect different needs. 8.30am Holy Communion, 10.00am Morning Worship and 11.00am Refresh have become the pattern. Refresh is more a gathering for younger families mostly every week and is designed to help younger children engage with Worship in the Parish Church building rather than just in the Church Hall. It seems to be drawing a consistent group of families, but we still have a way to go. Overall, on Sundays there are still challenges regarding the provision of music (we are still using video tracks) but we have begun to revert to the use of organ video music as an accompaniment as congregations gain a little more confidence in singing out. We look forward to the time our own 'live' organist can return and help lead worship with the organ.

We have seen little steps in the gradual relaxation of COVID guidance which up to December 31, 2021, allowed more people in Church for Weddings and Funerals following specific risk assessments. It has been heartening to be able to offer more and more of these special occasions, seeing the Church fuller each time. On writing this (April 2022), all COVID restrictions have now been removed and are presented as guidance. Apart from the sanitising of hands as people come in and out of worship with the continued use of small plastic cups for Communion Wine, much is now settled in the pattern of how we worship. The challenges of re-engagement for Worship are however still immense.

Saintfield Parish Church

Trustees' Annual Report for the year ended 31 December 2021

Our volunteer base has been greatly reduced. Our Youth Ministry is very small, but we are thankful for the families who do choose to allow their family life to embrace a Christian shape and commitment through Refresh.

We want to thank all those who offer so much on Sundays to help the Church maintain its worship: Our Church Wardens (David, Linda & Dennis) who are there every week, retired clergy (Ian) who help on some Sundays when the vicar is on holiday, those who lead worship and preach (Alan & Donna) as well as those who help provide energy and commitment for Refresh (Wenda and her team). Thanks also to Jackie on Power-Point. We also want to say thank you to our Sexton (Ian) for his hard work in keeping the Church fogged, hoovered, and organised for all acts of worship not just on Sunday, but during the week.

Communication and Admin

Another area of taking small steps has been through our communications. The News Sheet has become a consistent regular production and we now are able to maintain steady weekly connection with nearly 90% of our congregation. The use of social media has complemented this strategy as people seem to respond more to weekly updates rather than monthly ones. We are also delivering News Sheets by hand and want to thank Muriel and Phyllis for this assistance.

We have through our new 'Church Suite' Church Management Software, much greater versatility in sending out e-mail documents relevant to our church administration such as FWO & Gift Aid updates. You will see the Church Office has been re-vamped and is looking very smart and 'open' as you come in. We are looking at the possibility of replacing the front door and adapting the window for a multi-media screen to advertise what is happening.

Our thanks to Sally for everything in our Church Office administration and for being the welcoming face to all who pop into Church House.

Graveyard

Our Graveyard is a very important community aspect of our Church life in how we serve Saintfield as a whole. Its maintenance regarding grass cutting, repairs, as well the organisation of committals in a proper manner with reverence and pastoral sensitivity are due to William Drury as its Convenor and our Sexton who take such care of it. We are very grateful to all who offer a donation every year to help with the costs of maintaining the Graveyard. The 2021 donation was higher than normal and a very welcome contribution to our finances. Sadly, we have had some recent anti-social behaviour at the back of the Graveyard and our local police have been informed.

Parish Hall

Over 2021, the Parish Hall complex has gradually been opened up again one step at a time. This benefit not just the Parish activities of Wednesday Welcome, Friday Badminton, Mothers' Union, Men Alive, Pitter Patter, SP youth (thank you to all the volunteers who enable these to take place) but community organisations and activities as well. Slimming World, Broadway Boogie, Scouting & Guiding, Women's Institute have all been able to come back. We still have more slots for other groups and are looking forward to hosting more. All the work on the Hall was signed off and the repairs to the main Hall floor were made. We also installed about £5k of sound panels which have dampened the noise in the hall when in use. We want to see Youth Club return in some format but so much is down to leadership and volunteers. However, one step at a time.

Pastoral care

Pastoral care has been opening up a little more, step by step. With the lessening of restrictions, the Vicar has been able to visit more frequently, but there are still challenges in being able to provide regular visitation to every household. It is one area that perhaps some more volunteers could add so much more than one person, and we need to encourage people with the right skill set and compassion to volunteer for this ministry.

Saintfield Parish Church

Trustees' Annual Report for the year ended 31 December 2021

Finance

Financially, from 2016 we had been intentionally growing our 'cashless' alternatives and you will see from the Accounts, we have as a Parish in 2021 managed to maintain our level of FWO. Our thanks to everyone who has contributed to God's kingdom in this way, for those who have increased their giving, those who have maximised their donations for Gift Aid and those who ensure regular giving.

We are continuing to offer Standing Orders as the default means of donating to Saintfield Parish so that their FWO helps the Parish in its mission and ministry. We ask everyone seeking a Baptism, Dedication, Wedding or Graveyard plot to take the opportunity to join the Parish and be active members in worship and witness. FWO is part of our membership that share in the costs of our mission and ministry.

Our thanks to Caroline for all her hard work in the role of Hon. Treasurer in which she offers us efficiency, clarity and teamwork with Jean who assists her so ably. With the significant increase of utility/maintenance costs over the next year, we all need to pray about allowing our giving to grow. If we all can offer God generously from our resources, it helps the whole Parish absorb what will be a significant rise in our energy bills as well as the growing costs ahead.

Select Vestry

The Select Vestry has over the past year been committed to the next part of our 3-phase property strategy (Hall, Vicarage & Church). We initiated a process for the Vicarage in which architects were asked to submit their proposals to satisfy the Diocesan 5 Year Survey as well as demonstrate an enhanced use of living space as the back of the Vicarage. In the end, we chose James Lowry and the plans have just been ratified by both the Diocese and the RCB (Administrative office of the Church of Ireland).

The cost will be £275k which will involve extensive re-modelling within the Vicarage as well as the addition of space for a utility room and an upstairs en-suite/dressing area of the main bedroom. The upstairs main bathroom will be re-modelled and improved. Some people might be surprised at this cost. We explored all the options from selling the vicarage and its grounds and then building a new Vicarage (£480K according to the RCB plans and that does not include buying land) as well as selling plots on the grounds to help fund the re-furbished Vicarage. However, we felt that it was a more prudent approach to simply re-model the existing Vicarage in line with Diocesan and RCB requirements. If there is a vacancy for the parish incumbent, much of this work will have to take place before any appointment could be made.

We will publish the Vicarage plans shortly to let everyone see how great the Vicarage is going to look both inside and outside. The Parish will be asked to help towards the cost but the majority of the funding will have to come from our unrestricted cash reserves. This work will take place later this year and our friends in 1st Saintfield Presbyterian have very kindly offered the Vicar and family their unoccupied Manse as a place to live in during the renovations. A very kind and Christian gesture to meet a real need.

Our thanks to Stephen for his meticulous minutes of Vestry meetings as well as all correspondence.

Thank you also to our Glebe Wardens Craig & Joy for being involved in all these meetings on site and at Vestry.

Thank you also to a marvellous set of Trustees. They have fully contributed to the discussions and been unanimous in their decisions to move this project on. They have also decided to re-visit a Youth Work resource to see if we can begin to re-engage with our teens and young families. It is a real step of faith, and we believe that a part-time role is essential to create and re-shape a future Church that involves young families and young people.

Sadly, Robert Edwards passed away in February 2022. Robert was a highly valued member of our Select Vestry, and his wisdom, wit and warmth will be greatly missed. Robert had been involved with Parish in positions of responsibility over many years and his faithful contribution to Saintfield Parish has been a blessing.

Saintfield Parish Church

Trustees' Annual Report for the year ended 31 December 2021

Community

Some community witness allowed us to raise money at Christmas for PIPS (Suicide awareness Charity). We supported 'The Larder' Foodbank in East Belfast through collecting and delivering food donations at Harvest and Christmas. This foodbank has recently changed how it operates and we are reviewing what that might mean to us. We also arranged a cash collection for both the Royal British Legion and the R.U.C. Benevolent Fund and only recently raised £3.5K for the DEC humanitarian appeal for Ukraine.

Safeguarding Trust

We are fully compliant with Church of Ireland Safeguarding Trust policies for both children and vulnerable adults. We thank Kate Beattie for her role in leading this panel. We are moving into more training as we need to refresh all our leaders/staff as we re-open our 'in person' activities.

Conclusion

One more step along the world I go,
One more step along the world I go;
From the old things to the new,
Keep me travelling along with you:

It really has been one step at a time in 2021.

We have sought to keep everything very small and simple in our steps as we have adapted to a new COVID landscape. Running and jumping into what lies ahead without prayer or because others are doing it, will cause more problems and possibly unnecessary challenges later that we want to avoid. We do want to move forward as a church family, allowing our confidence and discipleship to grow through our worship, witness and walking with Jesus so that we travel this new path together from the old to the new.

That of course is final truth we must trust and depend upon, the only one that matters.
That Jesus travels with us one step at a time.

Jesus empowers us to recognise opportunities rather than obstacles, new hope rather than old fears, fruitful growth rather than just shrinking. 2021 has allowed us to travel forward with the presence of Jesus beside us and the power of his kingdom within. In 2022, we will continue to travel one step at a time, keeping in step with God's purposes, striving to be faithful rather than successful and bring glory to His name. Amen

Financial Review

Parish receipts have remained at a similar level to 2020 and totalled £135,454. Free Will Offering has been comparable but we have seen an increase, over £5,000, in Parishioners giving through standing order. This helps with our budget and to forecast future cash flow. Graveyard income has increased by £3,000 from the year previous and this will put the Parish in a good position for maintenance work and pathway improvements in time to come.

Due to the easing of COVID 19 restrictions, it has been wonderful to welcome back organisations such as Scouts and Guides to using the Hall again for their activities (subject to risk assessments). We have also gained new groups such as Knit and Natter and Lindsay Chorale which have provided us with promising Hall income showing an increase of close to £4,000 from 2020. We hope the Hall income will continue to grow over 2022 and beyond as restrictions become less and less.

The value of the Parish investments rose progressively over each quarter in 2021 finishing at £638k – an increase of £75k from December 2020. We did not withdraw any capital during the year, nor did we add to it. Any fluctuations were due to market performance and conditions. Transfers of the income from these investments to the operating amounted to £27,484. This 2022 year will see a vast renovation project of the Vicarage to bring it in line with current Diocesan standards as set out by the Quinquennial Inspection Reports and future proofing by providing a much-needed upgrade. This will

Saintfield Parish Church

Trustees' Annual Report for the year ended 31 December 2021 (continued)

require capital investment of approximately £275k which will be transferred from our unrestricted investments. Select Vestry have considered the financial impact this will have on our working capital and have agreed the improvements are without doubt required. This will mean a substantial reduction in our investment income, but it is a necessary spend to keep our Parish up to standard. Select Vestry will endeavour to replace this loss of income by alternative means. We will be encouraging, as always, to give more Free Will Offering if possible and have fundraising events if COVID 19 restrictions allow us. We are not aware of any grants available for such works but will research all potential avenues exhaustively.

Salary costs show a drop of £5k from the previous year but this is due to the rebate of Employment Allowance that we successfully applied for last year. The rebate was in the form of a credit on our PAYE account that we have been chipping away at. Our credit position as at 28/02/22 was £2,661. In 2019 the full cost of PAYE was approximately £9.5k therefore the credit will be depleted this financial year and we will see an increase in salary expenses.

We paid our final retention fee due for the Hall 4 All project including some extra works and the addition of the sound panels. Other expenses this year have remained steady although we do anticipate an increase overall in 2022 due to the significant rise in fuel prices following the start of the war in Ukraine, and the general surge in the cost of living.

Saintfield Parish have a dual control mechanism in place for both receipts and payments. Monthly reconciliations are performed and cross-checked ensuring financial allocations are correct. The financial position is presented to Select Vestry at each meeting and examination encouraged.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the Financial Statements for the year ended 2021 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Vicar is paid according to the Diocese of Down and Dromore grading of Saintfield Parish as a 'C' Parish along with the Locomotory and Office expenses as passed by General Synod 2020.

Saintfield Parish Church
Trustees' Annual Report for the year ended 31 December 2021 (continued)

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, two Church Wardens, two Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the Easter General Vestry.

The Select Vestry is chaired by the incumbent (Vicar) of Saintfield Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied. They also are responsible in establishing and maintaining the vision of the Parish, counselling the Vicar in regard to spiritual direction as well offering oversight regarding to the management of staff, safeguarding trust and property concerns.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or the Church Wardens. In 2021 the Select Vestry met through 3 face to face and 4 Zoom occasions. The average attendance was 95%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Rev. Chris Pollock.
Date: 11 April 2022



Mr Stephen Erskine
Date: 11 April 2022



Independent Examiner's Report to the Trustees of Saintfield Parish Church

We report on the accounts of Saintfield Parish Church for the year ended 31 December 2021, which are set out on pages 9-14.

Respective responsibilities of charity Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to our attention.

Basis of independent Examiner's Report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Hamill McIlwaine
Chartered Accountants
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

Date: 11 April 2022

Saintfield Parish Church

Receipts and Payments Account for the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Total 2020 £
Receipts						
Donations & plate collection	4	89,108	9,061	-	98,169	106,467
Proceeds from Fund Raising Events		-	-	-	-	-
Legacies		-	-	-	-	-
Bank & Deposit interest		620	2	-	622	123
Investment income		17,925	9,559	-	27,484	23,226
Rental of premises		5,130	-	-	5,130	1,332
Sale of assets		-	-	-	-	-
Sale of investment property		-	-	-	-	-
Sale of Unit Trusts		-	-	-	-	-
Grants		-	-	-	-	250
Receipts from General Trustees		-	-	-	-	-
Other Receipts		3,936	113	-	4,049	203
Total Receipts		116,719	18,735	-	135,454	131,601
Payments						
Wages and Salaries		50,275	4,755	-	55,030	60,028
Diocesan Costs/Assessment		20,786	-	-	20,786	20,253
Church Running Costs		4,511	4,386	-	8,897	7,630
Rectory / Curacy Costs		2,926	22	-	2,948	2,414
Hall / Property Costs		7,989	2,384	-	10,373	7,797
Investment Property Costs		-	-	-	-	-
Hall renovation expenses		-	10,322	-	10,322	-
Purchase of fixed assets		-	-	-	-	1,200
Purchase of new investments		-	-	-	-	-
Administration Costs		6,310	-	-	6,310	7,367
Fundraising Costs		-	-	-	-	-
Charitable Donations		6	1,314	-	1,320	1,366
Total Payments		92,803	23,183	-	115,986	108,055
Excess of Receipts over Payments for the year before transfers		23,916	(4,448)	-	19,468	23,546
Transfers		-	-	-	-	-
Excess of Receipts over Payments for the year		23,916	(4,448)	-	19,468	23,546

On Behalf of the Trustees

Rev. Chris Pollock
Date : 11 April 2022



Caroline Kearney
Date : 11 April 2022



Saintfield Parish Church
Statement of Assets and Liabilities as at 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Total 2020 £
Cash Funds					
Current and cash Accounts	74,029	20,737	-	94,766	63,240
Deposit Accounts	-	8,960	-	8,960	21,018
Total Cash Funds	<u>74,029</u>	<u>29,697</u>	<u>-</u>	<u>103,726</u>	<u>84,258</u>
Investment Assets					
Investments	-	-	638,167	638,167	562,945
Total Investment Assets	<u>-</u>	<u>-</u>	<u>638,167</u>	<u>638,167</u>	<u>562,945</u>
Assets retained for the Parish's own use					
Vicarage	584,532	-	-	584,532	584,532
Church House	221,025	-	-	221,025	221,025
Total Assets retained for the Parish's own use	<u>805,557</u>	<u>-</u>	<u>-</u>	<u>805,557</u>	<u>805,557</u>

On Behalf of the Trustees

Rev. Chris Pollock



Date :11 April 2022

Caroline Kearney



Date : 11 April 2022

Saintfield Parish Church

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- Parish Hall
- Vicarage
- Church House

- The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)
 - These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

- The Parish Hall
 - Was built / acquired in 1971. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish statement of assets and liabilities. (Insurance values reconstruction at £1,045,450)

- The Vicarage is recognised at its insurance value of £584,532. No depreciation has been provided on the Vicarage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

- The Church House is recognised at its insurance value of £221,025. No depreciation has been provided on the Vicarage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ii) Investments

Fixed asset investments comprising investments in M&G Charifund, NICIFC , investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are stated at fair value at each year end date.

Saintfield Parish Church

Notes to the financial statements for the year ended 31 December 2021 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	84,258
Receipts for the Year	135,454
Payments for the Year	(115,986)
Total Cash Funds at end of the year	<u>103,726</u>

3. Movement in Funds

	At 1 Jan 2021 £	Incoming Resources £	Outgoing Resources £	Movement £	Transfers £	At 31 Dec 2021 £
Restricted funds						
Organ fund	3,795	365	-	365	-	4,160
Scarlett bequest	4,131	6,813	3,754	3,059	-	7,190
Property account	21,018	2	12,060	(12,058)	-	8,960
Trusts and bequests account	5,201	2,494	639	1,855	(1,414)	5,642
General Fund	-	-	446	(446)	446	-
Graveyard Fund	-	9,061	6,284	2,777	968	3,745
	34,145	18,735	23,183	(4,448)	-	29,697
Unrestricted funds						
General Fund	50,113	98,794	92,803	5,991	17,925	74,029
Trusts and bequests account	-	17,925	-	17,925	(17,925)	-
	50,113	116,719	92,803	23,916	-	74,029
Total funds	84,258	135,454	115,986	19,468	-	103,726

Purposes of Investment Funds

- Income from the RCB Unit Trust bequests is used for various purposes and is distributed according to the Terms of Trust on the Trust Distribution Report. The use of capital from these holdings is not allowed except by special request and must be approved by Diocesan Council and RCB.
- Income from the Church of Ireland Trustees bequests is used for various purposes and is distributed according to the Terms of Trust on the Trust Distribution Report. The vestry holds sole authority to use.
- Income from the Central Investment Fund for Charities bequests is used for various purposes and is distributed according to the Terms of Trust on the Trust Distribution Report. The capital within these holdings can be used within the restrictions of the bequests. The Vestry holds sole authority to use.
- Income from the M&G Charifund bequests is used for various purposes and is distributed according to the Terms of Trust on the Trust Distribution Report. The capital within these holdings can be used within the restrictions of the bequests. The vestry hold sole authority to use.

Saintfield Parish Church

Notes to the financial statements for the year ended 31 December 2021 (continued)

Purposes of Restricted Funds

- Organ Fund: This is a fund to provide for the upkeep of the organ.
- Scarlett Bequest Fund: This is a discretionary account administered by the Vicar and Church Wardens to support the work of the Parish. Its money is restricted.
- Property fund: This is a fund to provide for the upkeep of the Church's properties.
- Trusts and Bequests Fund: This is a fund used to receive the income from the endowment funds and distribute the income according to the instructions of each bequest.

4. Donations and Plate Collections

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
FWO and annual donations	71,990	-	71,990	71,140
Cash collections	385	-	385	415
Gift Aid	14,248	1,009	15,257	15,365
Gifts received	-	-	-	-
Graveyard fees and donations	2,485	8,052	10,537	7,117
Donations for youth events/outings	-	-	-	79
Donations received	-	-	-	11,601
Hall for all donations	-	-	-	-
Covid donations	-	-	-	750
	<hr/>	<hr/>	<hr/>	<hr/>
	89,108	9,061	98,169	106,467

5. Collections for Third Parties

	2021 £	2020 £
Royal Ulster Constabulary GC/ Royal British Legion Poppy Appeal	139	275
Boring Wells Charity	390	910
Macmillan Care / Dementia NI (Christmas Sitout)	-	1,600
PIPS	1,863	-
Maridi and Planting Fund	-	200
Bishops Appeal	134	-
	<hr/>	<hr/>
	2,526	2,985

The above amounts have collected on behalf of, and paid over to, third parties and as such have not been included in the Income and Expenditure Account. The monies collected on Remembrance Sunday of £139 was rounded up to £150 by the Parish before being distributed.

Saintfield Parish Church

Notes to the financial statements for the year ended 31 December 2021 (continued)

6. Transactions with the Trustees

The Parish paid expenses of £2,948 relating to the running costs of the glebe house which is occupied by the rector.

Two Trustees received reimbursement of expenses totalling £408 during the year.

The Vicar is paid a gross salary (including expenses and Locomotory Allowance) of £43,226 by the Parish.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

7. Governance Costs

Governance costs of £768 were incurred during the year of which £768 relates to fees paid to the independent examiner.

Governance costs are included within Administration costs in the Receipts and Payments Accounts.